

Lindop SD 92 Referendum - Excellence is the Standard

ON Tuesday, December 21, 2021, the District 92 Board of Education reviewed and discussed critical structural needs that have been identified through our annual 10-year Life Safety assessment. After careful consideration and discussion, priorities determined include:

- Roofing and Tuckpointing,
- · Mechanical and Electrical, and the
- Lindop Library

The estimate of this work is \$10.9 million dollars as noted in our Life Safety Report. The Board and administration discussed funding through the state as well as utilizing our fund balance to reduce any potential burden to tax payers.

After working diligently and reviewing all options with the District's financial consultants and administration, we explored the possibility of a \$6.5 million debt extension to address the needs of our students and staff as a final recommendation to the Board.



Lindop 92 Town Hall June 21, 2022 5:30 PM Lindop Gymnasium and Zoom



On Tuesday, February 15, 2022, the District 92 Board of Education voted to approve the resolution for placing the question on the ballot to voters at the general primary election to be held on June 28, 2022.

Shall the debt service extension base under the Property Tax Extension Limitation Law for Lindop School District Number 92, Cook County, Illinois, for payment of principal and interest on limited bonds be established at \$425,000.00 for the 2022 levy year and all subsequent levy years, such debt service extension base to be increased each year by the lesser of 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year?

Will this impact property taxes? NO.

- 1. This referendum is unrelated to the District's annual tax levy.
- If approved, this will <u>NOT</u> cause an increase in property taxes. (Zero impact) However, there will be an impact on the overall school district (to be discussed on a later slide).
- The purpose of the referendum is that we are asking you to support us in extending our debt services.
- 4. This will allow the District to utilize the same dollars we already have access to in order to address structural needs to our building and update the learning spaces that will support our children in their academic growth and most importantly, keep them safe.

Zoom URL Link:

https://tinyurl.com/4kwh943c

EXCELLENCE IS THE STANDARD

Currently, 70% of Lindop School's roof needs to be replaced at a cost of \$1,575,000. See the map to the right for a visual of the area of the roof that must be replaced in order to avoid the possibility of future interior damage. Middle School - Roofing-Problem Areas -

Section A Middle School

Membrane Separation



Electrical Items

Lindop School has an estimated repair cost of \$820,000.00 for electrical items that need to be addressed in the next 2 to 5 years. The items are listed to the

Boiler Room-New service panel	\$ 120,000.00
Entire School-Generator	\$ 300,000.00
Entire School-Intercom/Clock	\$ 200,000.00
Entire School-Fire Alarm	\$ 200,000.00
	\$ 820,000.00

Updated Library







Standing Water

Tuckpointing-Masonry Work-Multiple Locations



Mechanical Items

The estimated repair cost for mechanical work at Lindop School is estimated at \$477,000 for mechanical items that needs to addressed in the next 2 to 5 years. The items are listed to the right with the emphasis on the potential replacement cost of the roof-top chiller to the school.

Admin Area AC Unit	\$ 70,000.00
Kitchen	\$ 30,000.00
Air Conditioner	\$ 300,000.00
Storage S8, MDF, IDF	\$ 18,000.00
Mech 2, Roof, JC 3 Abandoned gas	
pipes	\$ 3,000.00
Corridors 6, 7 Heater Valve	\$ 3,000.00
Office 10-Wiring	\$ 1,000.00
Mech 1- Chilled water pipe insulation	\$ 6,000.00
Storage 4-Remove convector/piping	\$ 4,000.00
Classroom 201-Install unit ventilator	\$ 5,000.00
Storage S10, Stair ST6, Stair ST5-Add	
heat	\$ 10,000.00
Stage-damper	\$ 7,000.00
Boys Locker Room-Exhause Fan	\$ 5,000.00
Boiler B1Exhaust discharge	\$ 15,000.00
	\$ 477,000.00